

NATIONAL ASSOCIATION OF REALTORS®

Pending Home Sales Index (PHSI)

		United States					United States				
Year		United States	Northeast	Midwest	South	West	United States	Northeast	Midwest	South	West
2022		91.9	78.5	91.8	110.1	73.8	*	*	*	*	*
2023		76.5	64.9	77.1	93.1	58.7	*	*	*	*	*
2024		74.4	64.8	74.3	88.7	59.5	*	*	*	*	*
Seasonally Adjusted Annual Rate						Not Seasonally Adjusted					
2024	Feb	74.7	64.4	76.9	89.0	57.9	72.5	56.3	83.3	82.8	57.3
2024	Mar	77.0	64.4	76.6	94.5	59.8	90.5	75.1	84.6	116.6	67.8
2024	Apr	73.1	64.0	71.9	88.6	57.0	89.8	73.5	91.5	109.2	70.0
2024	May	71.8	63.7	71.8	85.0	57.2	88.1	91.3	88.8	100.0	66.1
2024	June	74.1	64.7	73.8	88.7	58.6	88.4	85.0	87.5	106.4	63.7
2024	July	71.2	64.7	69.3	84.6	57.4	79.0	71.1	73.3	95.9	64.7
2024	Aug	72.0	62.1	71.6	85.3	59.2	75.6	65.9	73.1	90.2	62.7
2024	Sept	75.5	65.4	74.9	89.2	62.5	66.2	52.7	64.4	76.6	62.1
2024	Oct	76.6	67.9	77.0	89.6	62.7	75.5	73.4	82.0	81.9	60.1
2024	Nov	77.2	67.2	77.0	91.7	62.3	59.9	53.6	60.5	70.3	47.9
2024	Dec	74.0	63.2	74.3	89.2	58.3	47.4	33.9	46.5	60.0	39.0
2025	Jan r	70.6	63.4	72.8	81.0	57.6	57.0	45.4	54.5	69.1	49.7
2025	Feb p	72.0	62.8	73.3	86.0	55.9	67.3	53.0	75.5	77.3	54.0
vs. last month:		2.0%	-0.9%	0.7%	6.2%	-3.0%	18.1%	16.7%	38.5%	11.9%	8.7%
vs. last year:		-3.6%	-2.5%	-4.7%	-3.4%	-3.5%	-7.2%	-5.9%	-9.4%	-6.6%	-5.8%