

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single- Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2021		357,100	3.01	1,206	16.9	85,806	57,888	148.2
2022		392,800	5.40	1,765	23.0	92,148	84,720	108.8
2023		394,100	6.88	2,072	25.8	96,401	99,456	96.9
2023	III	406,300	7.12	2,189	27.1	96,909	105,060	92.2
2023	IV	391,300	7.37	2,161	26.5	97,800	103,729	94.3
2024	I	389,200	6.83	2,036	24.5	99,798	97,731	102.1
2024	II r	422,100	7.07	2,262	26.9	100,965	108,600	93.0
2024	III p	418,700	6.59	2,137	25.2	101,881	102,578	99.3