

2015 LEGAL SEMINAR



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Policy Update

**Kevin Milligan, Vice President
Board Policy & Programs**



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COMMITMENT TO EXCELLENCE

ADVISORY BOARD



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Commitment to Excellence Advisory Board

- History
- Goal - increase professionalism

Commitment to Excellence Advisory Board

– Key competencies:

- *knowledge of laws and regulations affecting real estate;*
- *understanding of the Code of Ethics;*
- *advocacy;*
- *technology (including data privacy); and*
- *customer service.*



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Commitment to Excellence Advisory Board

– Charge of the Advisory Board:

- to develop systems to ensure the competencies remain relevant;
- develop educational materials and training resources to administer the Commitment.

Commitment to Excellence Advisory Board

- Advisory Board reports to NAR's Professional Standards Committee

PROFESSIONAL STANDARDS UPDATE



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Professional Standards Update

– Code of Ethics Training Course – CE Version

- ARELLO Certified
- Approved for CE credit in 23 states and counting (375,000+ members)

Professional Standards Update

- Joint work group of the PS Committee & MLS Committee (solds)
- Grievance Committee work group
- Case Interpretations of the Code of Ethics

MLS UPDATE



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MLS Update

- IDX display of pending sales data
- RESO Data Dictionary (December 31, 2015 adoption date)
 - Standardizes all available data fields for software programming



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MLS Update

- RESO Web API (June 30, 2016 adoption date)
 - Application Program Interface
 - Data transfer method that eliminates the need to copy listings between servers.

MEMBERSHIP UPDATE

Membership Update

- Association merger activity since adoption of Core Standards:
 - 73 mergers involving 169 local associations
 - Merger grants (minimum \$15,000 – maximum \$25,000) remain available until May, 2016
- Chapter Work Group



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