2015 LEGAL SEMINAR



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Legal Affairs



Policy Update

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COMMITMENT TO EXCELLENCE ADVISORY BOARD



- History
- Goal increase professionalism



- Key competencies:
 - knowledge of laws and regulations affecting real estate;
 - understanding of the Code of Ethics;
 - advocacy;
 - technology (including data privacy); and
 - customer service.



- Charge of the Advisory Board:
 - to develop systems to ensure the competencies remain relevant;
 - develop educational materials and training resources to administer the Commitment.



 Advisory Board reports to NAR's Professional Standards Committee



PROFESSIONAL STANDARDS UPDATE



Professional Standards Update

- Code of Ethics Training Course CE
 Version
 - ARELLO Certified
 - Approved for CE credit in 23 states and counting (375,000+ members)



Professional Standards Update

- Joint work group of the PS Committee
 & MLS Committee (solds)
- Grievance Committee work group
- Case Interpretations of the Code of Ethics



MLS UPDATE



MLS Update

- IDX display of pending sales data
- RESO Data Dictionary (December 31, 2015 adoption date)
 - Standardizes all available data fields for software programming



MLS Update

- RESO Web API (June 30, 2016 adoption date)
 - Application Program Interface
 - Data transfer method that eliminates the need to copy listings between servers.



MEMBERSHIP UPDATE



Membership Update

- Association merger activity since adoption of Core Standards:
 - 73 mergers involving 169 local associations
 - Merger grants (minimum \$15,000 maximum \$25,000) remain available until May, 2016
- Chapter Work Group

